

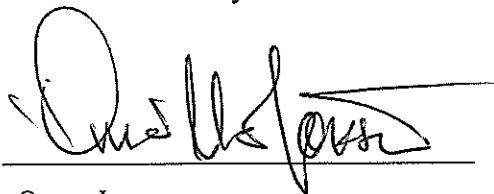
Notice of Exercise of Warrant

August 13, 2015

Acknowledgement

I, Omar Jonsson, hereby acknowledge that Fossa, Ltd., an Anguilla international business company (“Fossa Anguilla”) has executed its warrant for all shares and/or ownership interest in Fossa Enterprises ehf, an Icelandic company (“Fossa Iceland”). I hereby sell and transfer to Fossa Anguilla all shares and/or ownership interest in Fossa Iceland in consideration of US\$10.00, the sufficiency and receipt of which I hereby confirm. I represent and warrant that I own all shares and/or ownership interest in Fossa Iceland and that there are no warrants, options, liens or other encumbrances on the same. I agree to execute and deliver any and other documents that may be necessary or desirable to Fossa Anguilla to complete and evidence the sale and transfer of the shares and/or ownership interest in Fossa Iceland to Fossa Anguilla, including, without limitation, the endorsement and transfer of any and all stock certificates or other certificates in Fossa Iceland.

Acknowledged:



Omar Jonsson

13/8/2015

Date

